

Student Name: _____

ID: _____

St. George's University Student Authorization Statement

Title 34 Part 5 of the Code of Federal Regulations was established to ensure that federal financial aid is used for its intended purpose and delivered to students in an efficient manner. Signing the following statement and authorization(s) gives the Office of Student Finance of St. George's University the written authorization that is needed in handling the student's account with Title IV funds* that are related to account charges, and past balances. The following authorization(s) signed by the student is (are) valid for the award year in which it was obtained and for as long as the student is enrolled at the school. The university must notify the student once a year of the provisions contained in the authorization(s). The student has the right to rescind any previously granted authorization(s) by written request, with the rescission being applicable toward funds not yet credited toward account charges. To rescind authorization, please complete a new Authorization Statement, available by request.

*Title IV Aid includes: Stafford Loans and PLUS Loans.

Please read each definition carefully and provide your signature below each item you wish to authorize.

AUTHORIZATION TO PAY OTHER CHARGES

Definition: 34 CFR specifically states that Title IV program funds (the majority of federal aid sources) may only be credited to a student's account for allowable charges which include current tuition, fees, room and board. Before crediting Title IV funds to pay for other charges, including books, non-MD programs of study, student and dependent insurance, and penalties/fines, the university must have the following written authorization from the student.

I (student) hereby authorize St. George's University to use my Title IV financial aid funds to pay for other educational related expenses that may be charged to my account including non-MD programs of study, student and dependent insurance, and penalties/fines and other incidental expenses.

Student's Signature _____ Date _____

AUTHORIZATION TO PAY PAST BALANCES

Definition: 34 CFR specifically states that before the university credits Title IV funds to pay for past account balances, the University must have written authorization from the student.

I (student) hereby authorize St. George's University, upon crediting my account for current allowable charges which include tuition, fees, room and board, to apply any remaining Title IV funds to past charges that remain on my school account up to the maximum allowed by Federal Regulations (\$200.00).

Student's Signature _____ Date _____

RESCIND AUTHORIZATION REQUEST

I (student) hereby rescind all prior authorizations for the processing of Title IV Funds. I understand that by rescinding this, I am solely responsible for paying all non-institutional charges (anything above & beyond required Tuition & Fees) within the allotted time period.

Student's Signature _____ Date _____